

CO-OPERATIVE ENERGY LTD**MINUTES OF BOARD MEETING**

held at North Wharf, Docklands on

THURSDAY 12 OCTOBER 1995

PRESENT:

G. Charles Chairman

J. Dick

A. Gill

W. McPherson

I. Pearce

V. Hughes Observer

APOLOGIES:

D. Griffiths

Resolved

"The apology is accepted."

MINUTES PREVIOUS MEETINGS:***Resolved***

"The minutes of the Board meetings held on the 11th and 27 September, 1995 be confirmed as a true and correct record of those meetings and be duly signed by the Chairman."

BUSINESS ARISING FROM MINUTES:**Financial Report**

The Chairman advised that the financial report is yet to be completed.

Audit & Annual General Meeting

The Registrar has confirmed that the co-operative's financial year ends on 30 September, and the audited accounts are due to be lodged by 31 December.

Petty Cash Float

Directors discussed the need for a petty cash float.

Resolved

"That a petty cash have a float of \$100 and for the amount to be reviewed at the next board meeting."

SECRETARY'S REPORT:

The Board received the reports of the Secretary on Eco Power, NRECA, Office of the Regulator-General, and papers on *Choice Realities* and *Powering Consumers*.

Resolved

"That the paper Choice Realities be endorsed subject to feedback from directors by 13 October, 1995."

"That the paper on Powering Consumers be accepted."

GENERAL BUSINESS:**Co-operative Federation of Victoria**

A. Gill reported that David Griffiths was recently elected a director on the Board of the Federation.

A. Gill further reported that the Federation is undertaking a research project on co-operative opportunities in the forestry, local government and public utilities industries.

Future activities

Directors discussed preliminary ideas on future activities of the Co-operative.

NEXT MEETING:**Resolved**

"That the next ordinary Board meeting be held at North Wharf, Docklands, on Monday 20 November, 1995 commencing at 12 noon."

Signed



(Chairman)

Date:

15/21 '96